

ANNUAL REVIEW

2014

Contents

Message from the Chair	03
.....	
Reaching Communities Across Scotland	04
.....	
Supporting Community Engagement	06
.....	
Small Grants Programme	08
.....	
Medium Grants Programme	08
.....	
Financial Inclusion Grants Programme	09
.....	
The Future	10
.....	
Trustees and Staff	11



Message from the Chair

2014 was a significant year for the Bank of Scotland Foundation as our sole funder, Lloyds Banking Group, doubled our annual funding to £2 million.

This additional funding ensured our existing programmes could grow to meet demand and that we could also launch a new Large Grants Programme to help charities make positive change to communities across Scotland.

Our Grant Programmes provide funding to develop and improve communities or support financial inclusion and financial literacy across Scotland. In 2014, our Small Grants programme awarded over £350,000 to 61 charities with a strong community impact, and our Medium Grants Programme, which launched in April 2014, provided over £380,000 to 31 charities working with people who are excluded or disadvantaged in society.

Our Matched Giving Programme continues to be a great success with over 2,400 applications received from Lloyds Banking Group employees across Scotland in 2014. Over 450 charities shared over £906,000, a 34% increase on 2013. The Matched Giving Programme supports a large variety of charities, with some employees selecting small, local charities and others applying for Matched Giving for some of Scotland's large national charities.

2014 was the first year of our Financial Inclusion Grants Programme, a joint initiative with Lloyds Banking Group aimed at promoting financial education and money advice through volunteering. Six charities shared over £79,000 through this initiative. Working in partnership with the Group, we aim to provide more volunteering opportunities for the Group's employees in 2015 and beyond.

Alasdair and Peter resigned as Trustees in December and I would like to take this opportunity to thank them and the rest of the Board for their support and commitment in 2014. It is with great pleasure that I welcome two new Trustees to the Board in 2015 with the appointment of Robin Bulloch and Ed Smith.

Lloyds Banking Group has confirmed that its annual donation will be £2 million in 2015 - our 5th anniversary year and we look forward to supporting and engaging with many charities across Scotland throughout our milestone year.

Kate Guthrie,
Chair, Bank of Scotland Foundation

Reaching Communities Across Scotland

The Bank of Scotland Foundation is an independent charity supporting people and their local communities across Scotland. We received a donation of £2m in 2014, from Lloyds Banking Group to fund Grants Programmes and a Matched Giving Programme.

Over 750 charities across Scotland have received over £5.8m since the Foundation launched in November 2010, including over £1.7m through our programmes in 2014.

Glasgow

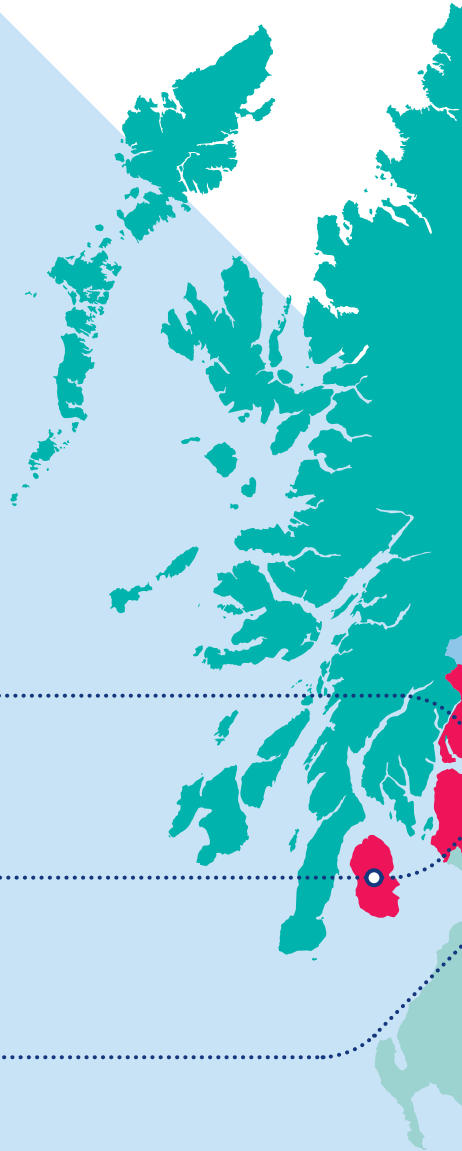
£271,507

West Scotland

£85,669

Central Scotland

£92,829





Breakdown of applications and grants by registered region of charity

Highlands and Islands

£88,601

North East Scotland

£71,348

Mid Scotland and Fife

£109,777

Lothians

£670,325

South Scotland

£85,755

National benefit

£245,922

Supporting Community Engagement

The Bank of Scotland Foundation Matched Giving Programme encourages Lloyds Banking Group employees across Scotland to become active in their community by providing Matched Giving of up to £1,000 per employee per year.

In 2014, there were over 2,450 claims from employees and over 460 charities shared £906,461. Many were smaller, lesser known charities where our funding makes a real difference.

Bank of Scotland Foundation Support for Alzheimer Scotland

In 2013, Lloyds Banking Group started a two year Charity of the Year partnership with Alzheimers Society and Alzheimer Scotland as their Charity of the Year.

Throughout the year, Lloyds Banking Group employees claimed £259,937 of Matched Giving from the Foundation which contributed to the partnership total of over £5 million. Employees across Scotland raised funds and awareness in many different ways and really strengthened their engagement with local communities by involving thousands of employees, families, friends and supporters.

Volunteering in numbers...



£117,146

given to charities



22,443

hours volunteered



274

claims

Top Ten Charities

1. Alzheimer Scotland
2. Marie Curie Cancer Care
3. Cancer Research
4. Macmillan Cancer Support
5. The Sick Kids Friends Foundation
6. SANDS
7. Children's Hospice Association Scotland
8. Aberlour Childcare Trust
9. Yorkhill Children's Hospital
10. Maggie's Cancer Care

Fundraising in numbers...



£789,315

given to charities



2,183

claims

Small Grants Programme

Through our Small Grants Programme we make grants that have a strong community impact and make a tangible difference to the charities and the people they support. We distributed in excess of £350,000 through our Small Grants programme to 61 charities across Scotland in 2014.

Our programme aims to reach as many communities as possible across Scotland, helping to improve the quality of life for people who are facing challenging circumstances and allowing them to make a positive change to their lives.

Medium Grants Programme

Launched in April 2014 our Medium Grants Programme provides funding each quarter for projects that will make a lasting impact, supporting charities that work with people who are excluded or disadvantaged in society. We distributed in excess of £380,000 through our Medium Grants programme to 31 charities across Scotland in 2014.

Our funding is helping to improve the lives of many people across Scotland addressing areas such as mental health, isolation, debt management, increased community engagement and supporting job creation.



31

charities awarded over

£380,000



61 charities awarded over
£350,000

Financial Inclusion Grants Programme

2014 was the first year of our Financial Inclusion Grants Programme, a joint initiative with Lloyds Banking Group plc aimed at promoting financial education and money advice through volunteering.

The Foundation made funding available to charities for projects aimed at new volunteering opportunities and the Group then ensured the successful charities were given access to a network of employee volunteers to deliver the projects. Six charities shared over £79,000 through this initiative in 2014.

Financial Inclusion Grants During 2014

1 Citizens Advice Bureau
(Grangemouth & Bo'ness) Ltd

2 Maryhill and Possilpark
Citizens Advice Bureau

3 Stirling District Citizens
Advice Bureau

4 Citizens Advice Bureau
West Lothian

5 Positive Action in Housing

6 Fife Voluntary Action

The Future



Increased Funding

Our work in Scotland would not be possible without the support of our sole funder, Lloyds Banking Group. We are delighted that the Group increased its annual donation to £2 million per annum from 2014, increasing the funding available to charities in Scotland.



New Programmes

Our Medium Grants Programme that launched in January 2014 and Large Grants Programme that opened in November 2014 have provided a range of new funding options to meet the needs of charities. During 2015, we will be working with Lloyds Banking Group to further develop our programmes through the engagement of employee volunteers. Our aim is to make an increased contribution to communities in Scotland by developing real partnerships between the Group, the Foundation and charities.



Evaluation

As we enter our fifth year of the Foundation, it is important that we take time to reflect on our work to date and evaluate our programmes. To this end, we have engaged the Institute For Voluntary Action Research (IVAR) to conduct a review of our Small and Medium Grants programmes, focusing in particular on the application process and evaluation process. IVAR have also been asked to review our new Large Grants Programme to ensure it meets the needs of charities in Scotland.

We plan to share the results of our review, particularly any areas identified for improvement, with other funders across Scotland to assist in improving access to funding for charities.

Trustees

Kate Guthrie

HR Director, Culture,
Capability and Engagement,
Lloyds Banking Group

Jim Coyle

Group Financial Controller,
Lloyds Banking Group

Sarah Deas

Chief Executive,
Co-operative Development Scotland

Alasdair Gardner

Regional Managing Director Scotland,
SME Banking and Mid Markets, Lloyds Banking Group

Paul Grice

Clerk & Chief Executive of Scottish Parliament

Peter Navin

MD Branch & Business Banking, TSB

Staff

Jillian Baillie

Chief Executive

Sinead Hannah

Matched Giving Programme Manager

Lorraine O'Neill

Finance and Grants Manager

Grant awards of £10,000 and over during 2014

Argyll Voluntary Action
Befrienders Highland Limited
Bield Housing & Care
The Broomhouse Centre
Cantraybridge
Castlemilk Law & Money
Advice Centre
CHILDREN 1ST
Coatbridge Citizens
Advice Bureau
Down's Syndrome Scotland
Edinburgh Headway Group
Eildon West Youth Hub
Financial Fitness Resource Team
Flourish House
Fresh Start (Scotland)
Getting Better Together Ltd
The Haven

The Hidden Gardens Trust
Hot Chocolate Trust
Indepen-dance
Liber8 Lanarkshire Ltd
LinkLiving
Ocean Youth Trust Scotland
Pennyburn Regeneration Youth
Development Enterprise (PRYDE)
The Prince's Trust Scotland
Reidvale Adventure Play
Association Ltd
roshni
The Shirlie Project
Skye and Lochalsh Mental
Health Association
Stepping Stones for Families
Stepping Stones (North Edinburgh)
SW Aberdeenshire Citizens
Advice Bureau

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